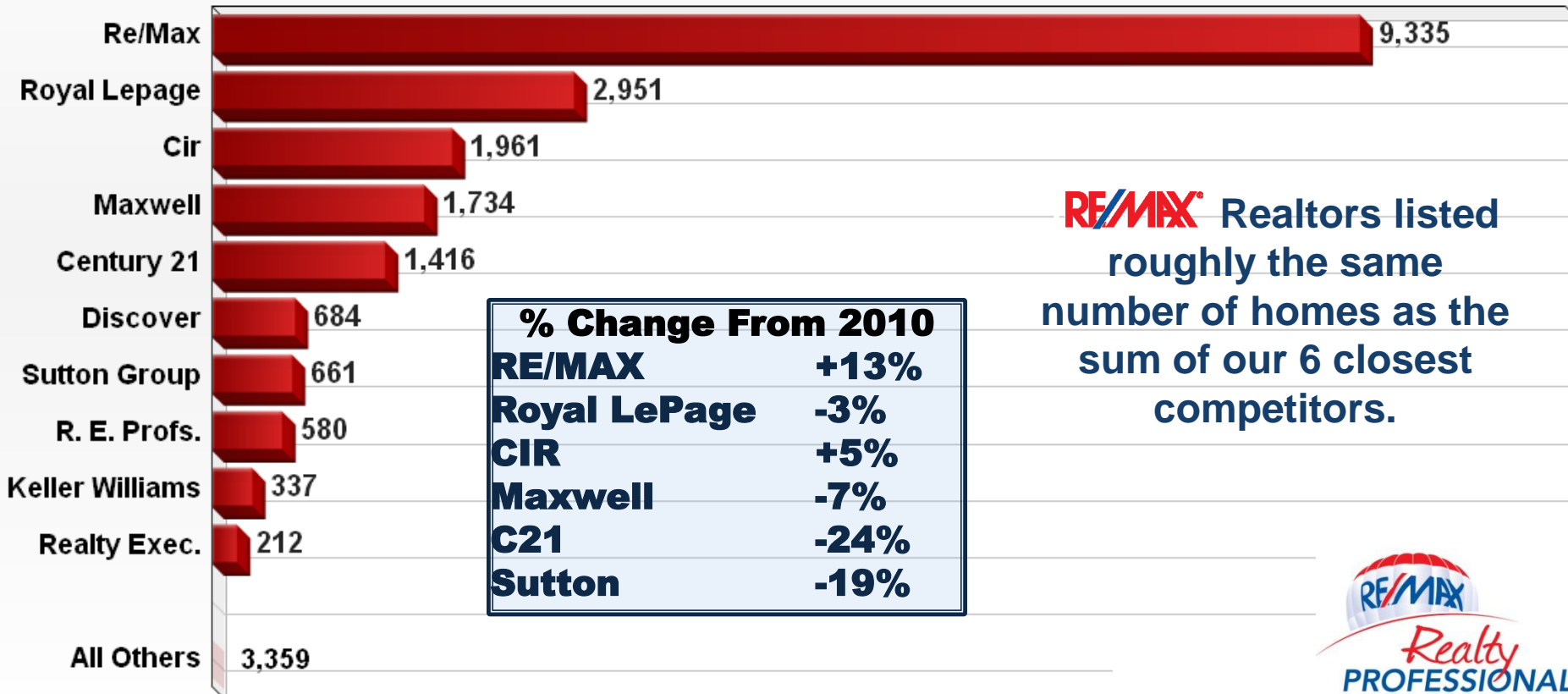




Realtor Productivity

Listing Ends, by units 2011

RE/MAX Realty Professionals Calgary Market Report



| % Change From 2010 | |
|---------------------|-------------|
| RE/MAX | +13% |
| Royal LePage | -3% |
| CIR | +5% |
| Maxwell | -7% |
| C21 | -24% |
| Sutton | -19% |

RE/MAX Realtors listed roughly the same number of homes as the sum of our 6 closest competitors.